

VCCPU

**VICE CHANCELLORS'
COUNCIL FOR
PRIVATE UNIVERSITIES**

**ANNUAL
REPORT**

2023





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MESSAGE FROM THE CHAIRMAN

As Malaysia and the global community continue to navigate a complex and dynamic post-pandemic landscape, the forces shaping our world—geopolitical uncertainty, economic transformation, technological disruption, environmental challenges, and demographic shifts—are intensifying. Amid these changes, higher education stands at a critical crossroads, not only as a provider of skilled talent and innovation, but also as a key pillar for nation-building, global collaboration, and societal progress.

In 2023, the role of private higher education institutions has become even more significant. The rapid evolution of artificial intelligence (AI) and digital technologies, exemplified by the global impact of platforms like ChatGPT, has underscored the need for agile, future-ready institutions. As private universities, we must equip students with the knowledge, competencies, and adaptability required to thrive in an unpredictable future.

Aligned with VCCPU's vision to advance Malaysia as a global centre of educational excellence, and in pursuit of our mission to strengthen private universities through collaboration, advocacy, and leadership, we made substantial progress in 2023. Among the highlights are where we expanded the reach and functionality of our website, www.vccpu.org, solidifying it as a central hub for updates, resources, and sector-wide communication. VCCPU also take the opportunity to have strategic engagements with key agencies—including the Malaysian Qualifications Agency (MQA) and the Ministry of Higher Education (MOHE)—enabled us to voice the perspectives of private universities and ensure they are integrated into national policy conversations. In addition, VCCPU actively participated in media platforms, policy roundtables, and regional forums, further establishing VCCPU as a respected thought leader in the higher education sector.



Prof Mushtak Al-Atabi
Chairman of VCCPU

One of the cornerstone initiatives of 2023 was our International Student Recruitment Roundtable, held in collaboration with Education Malaysia Global Services (EMGS) and other stakeholders. This initiative reflects our collective commitment to supporting Malaysia's aspiration of becoming a premier international education hub—by identifying strategic pathways to attract, support, and retain global talent.

Looking ahead, we remain focused on key priorities which are building institutional capacity and academic leadership, championing quality, innovation, and research excellence and Enhancing global engagement and visibility of our member universities.

On behalf of the VCCPU, I would like to thank our members, partners, and supporters for your continued commitment and contributions. Together, we are shaping a more resilient, inclusive, and forward-looking higher education ecosystem in Malaysia.

We look forward to continuing this journey with all of you.

Overview

Who We Are



The Vice Chancellors' Council for Private Universities (VCCPU) was launched on 21 February 2019 at Dewan Zaa'ba, Putrajaya. It was formed with strong support from the Malaysian Ministry of Education (MOE) then and now, the Ministry of Higher Education (MOHE). VCCPU acts as a consultative platform for private universities to share ideas, experiences and resources with regards to higher education and the role of private universities. Issues that affect private universities will be reviewed and addressed collectively, as part of the effort to enhance higher education in this country. VCCPU also provides an important bridge to MOHE and other relevant agencies to reach out to private universities with the aspiration to further develop the private higher education sector in Malaysia.

Ambitions



EXECUTIVE BOARD MEMBERS 2023/2024



Prof Mushtak Al-Atabi

*Provost, CEO and
Vice Principal,
Heriot Watt University*

6 June 2023 - Present



**Prof Dato' Sr Dr Omar
bin Osman**

*Vice-Chancellor and CEO, DRB
Hicom University*

6 June 2023 - Present



**Prof Dr. Azmawani
Abd Rahman ,S.I.S., FASc**

*President and CEO,
Putra Business School*

6 June 2023 - Present



**Prof Datin Paduka Samsinar
Md Sidin**

*Vice-Chancellor,
University Tun Abdul Razak-
UNIRAZAK*

6 June 2023 - Present



Prof Zita Mohd Fahmi

*Vice-Chancellor,
Quest International University*

6 June 2023 - Present



Prof Adeeba Kamarulzaman

*Vice-Chancellor,
Monash University Malaysia*

6 June 2023 - Present



**Prof Dato Dr. Mazliham
Mohd Su'ud**

*President and CEO, Multimedia
University- MMU*

6 June 2023 - Present



Prof Dr. Lily Chan

*Chief Executive and
Vice-Chancellor,
Wawasan Open University*

6 June 2023 - Present



**Prof Dr. Jason Robert
Fitzsimmons**

*Vice-Chancellor,
MILA International University*

6 June 2023 - Present

EXECUTIVE BOARD MEMBERS 2023/2024



Ir Prof Lau Hieng Ho

*Pro Vice-Chancellor and CEO,
Swinburne University of
Technology*

6 June 2023 - Present



**Prof Emeritus Dato Seri Dr
Mohamed Mustafa Ishak**

*Vice-Chancellor,
Perdana University*

6 June 2023 - June 2024



**Prof Emerita Datuk Ts Ir Dr
Siti Hamisah Tapsir**

UCSI University

6 June 2023 - Present



Prof Joseph Lee Yu Kuang

*Vice-Chancellor,
INTI International University*

6 June 2023 - Present



Prof Ir Dr Ewe Hong Tat

*Vice-President,
Universiti Tunku Abdul Rahman-
UTAR*

6 June 2023 - Present

THE YEAR IN REVIEW

The year 2023 was marked by significant progress and meaningful engagements for the Vice Chancellors' Council for Private Universities (VCCPU). Guided by our mission to strengthen private universities through collaboration, advocacy, and leadership, VCCPU played a pivotal role in advancing Malaysia's position as a global education hub.

The year began with strategic outreach, including high-level visits to the Ministry of Higher Education (MOHE) and Education Malaysia Global Services (EMGS). These engagements underscored VCCPU's commitment to ensuring that the voices of private universities were integrated into national higher education policy development.

A key highlight of 2023 was the International Student Recruitment Roundtable, organised in collaboration with EMGS. Held in June alongside the VCCPU Annual General Meeting, the event gathered stakeholders across the sector to chart strategies for strengthening Malaysia's appeal as a destination for international students. This initiative directly supports the national aspiration of growing the private higher education sector, currently valued at RM30 billion annually, with the potential to expand to RM100 billion in the future.

Throughout the year, VCCPU actively contributed to shaping the higher education landscape through participation in over 12 key initiatives, workshops, and policy engagements. These included involvement in the Higher Education National Review Committee, the Visioning Workshop for the Higher Education Digitalisation Policy 2023–2030, and technical working groups under the PEMUDA IPTS framework. Such contributions reinforced VCCPU's role as a trusted partner in policy formulation and sectoral development.

In addition, VCCPU represented private universities in critical dialogues on issues such as academic programme relevance, scholarship taxation, teaching permits, internationalisation, and data protection. These interventions ensured that private universities' perspectives were heard and acted upon at the highest levels.

By year-end, VCCPU had convened and participated in more than 15 major events and activities, covering advocacy, collaboration, and thought leadership. Our active media presence and public statements further positioned VCCPU as a respected voice in higher education, dedicated to building resilience, inclusivity, and global competitiveness among Malaysia's private universities.

2023 was a year of consolidation and forward momentum. VCCPU not only strengthened its institutional presence and partnerships but also laid the groundwork for future initiatives that will support capacity-building, innovation, and global engagement. With these foundations, VCCPU is well positioned to continue driving the growth and impact of Malaysia's private higher education sector in the years ahead.

MEMBERSHIP 2023



PUBLICATIONS & PRESS STATEMENTS



Malaysia's Vice Chancellors' Council for Private Universities (VCCPU) pays courtesy visit to MOHE

2 February 2023 | Media: Bacalah Malaysia

A delegation from the Vice Chancellors' Council for Private Universities (VCCPU), led by the Chairman of VCCPU and Provost & Chief Executive Officer of Heriot-Watt University Malaysia (HWUM) Professor Mushtak Al Atabi, paid a courtesy visit to the Ministry of Higher Education (MoHE).

The VCCPU delegation was received by Yang Berhormat Minister of Higher Education (MoHE) Dato' Seri Mohamed Khaled Nordin and Yang Berbahagia Director-General of Higher Education Professor Dato' Dr Husaini Omar.

During the visit, both MoHE and VCCPU representatives engaged in a wide-ranging discussion that spanned a variety of topics related to the advancement of higher education in Malaysia, including the development of policies and pathways to enable Malaysian private universities to positively contribute to the knowledge and talent development necessary to maintain a vibrant and sustainable economy for the nation, the region, and the world in the era of the Fourth Industrial Revolution ("4IR" or "Industry 4.0").

Both parties reaffirmed their commitment to making Malaysia a regional Higher Education hub and explored the obstacles that may delay the realisation of this aspiration, the pathways to overcome these obstacles, and encourage more international students to choose Malaysia as an educational destination.

Dato' Seri Khaled Nordin expressed his support for the National Roundtable for International Students that VCCPU is organising in May 2023 to gather all relevant stakeholders to consider the challenges and opportunities in this field.

In addition, the Higher Education Minister said that he believed that the success of the country depends on the success of the Higher Education sector and that both private and public universities have roles to play.

"It is essential that the private universities are supported adequately so that they can both contribute and prosper. We see the VCCPU as a strategic partner in this regard, and we are committed to continue working closely together to deliver our joint strategic objectives," said Dato' Seri Khaled Nordin.

The discussion also covered topics related to matters concerning the private Higher Education sector in Malaysia, including the issue of income tax levied on scholarships provided by the private universities, teaching permits for academics in private universities, internationalisation of higher education, deepening the collaboration between public and private universities, as well as the potential of having national level negotiated access to journals and research databases.



Professor Dato' Dr. Husaini Omar commended the collegiate and the productive working relationship that the Ministry has with VCCPU and reaffirmed the Ministry's commitment to take this strategic relationship to new levels. He added: "We will continue to develop policies that ensure the relevance and competitiveness of our Higher Education sector and the involvement and support of VCCPU is key to achieving that."

Professor Mushtak reiterated the commitment of VCCPU member institutions to work closely with to unleash the true potential of the Higher Education sector.

He said: "The private higher education sector in Malaysia is valued at RM30 billion annually.

"This has the potential to grow to RM100 billion when we achieve our national targets of international students' recruitment.

"Besides the economic benefits to the society and the economy of Malaysia, educating the young international students here will have the longer-term benefits of building advocates for Malaysia around the world and enhancing the country's soft power."

Professor Mushtak added: "We are committed to working with the Ministry of Higher Education and other stakeholders to continue developing the private Higher Education in Malaysia and ensuring that it is of the highest global standards, both in educational outcomes, innovative approaches, and students' experience.

"This will ensure that we will play a key role in creating a sustainable, equitable, and enjoyable world for all."

Both the Higher Education Minister and VCCPU Chairman have agreed to have regular sessions to ensure the effective communication and exchange of ideas and viewpoints in service of the flourishing of the Higher Education sector in Malaysia. – BACALAHMALAYSIA.MY

News Ref:

<https://www.bacalahmalaysia.my/malaysias-vice-chancellors-council-for-private-universities-vccpu-pays-courtesy-visit-to-mohe/>

INITIATIVES & ACTIVITIES

31 May 2023

Jemputan Sebagai Panel Mesyuarat Pembentangan Penubuhan Naik Taraf Dan Penubuhan Cawangan Institusi Pendidikan Tinggi Swasta (IPTS) Bilangan 2/2023

6 June 2023

VCCPU Annual General Meeting & International Student Roundtable in Collaboration with Education Malaysia Global Services (EMGS)

13 – 15 June 2023

VCCPU participated in Engagement Lab of the Higher Education National Review Committee

10 July 2023

Jemputan Sebagai Panel Mesyuarat Pembentangan Penubuhan Baharu Institusi Pendidikan Tinggi Swasta (IPTS) BILANGAN 4/2023 - Kolej Booyah

14 July 2023

Bengkel Pemurnian Dasar Institusi Pendidikan Tinggi Swasta (IPTS) Bagi Inisiatif di bawah Kumpulan Kerja Teknikal 1 (Technical Working Group 1 (TWG 1) PEMUDAH IPTS

17 August 2023

Jemputan Ke Mesyuarat Pembentangan Laporan Akhir Kajian Hala Tuju Program Akademik: - Kajian Kerelevanan Program Akademik Berasaskan Keperluan Guna Tenaga Kerja Negara

INITIATIVES & ACTIVITIES

11 September 2023

VCCPU meeting with Director General of Ministry of Higher Education (MOHE), Prof Dr Azlinda Azman

12 September 2023

Jemputan Ke Program Pembangunan Dan Pemantapan Kepimpinan Bersama Institusi Pendidikan Tinggi Swasta (MyLEADER)

14 September 2023

Jemputan Menghadiri 'Visioning Workshop' Bagi Kajian Pembangunan Dasar Dan Pelan Tindakan Pendigitalan Pendidikan Tinggi 2023-2030

30 September 2023

Invitation As Participant to The NHSTI Focus Group Discussion (FGD) With Public and Private Universities

7 November 2023

Sesi Libat Urus Pindaan Akta Perlindungan Data Peribadi [Akta 709] Bersama Entiti Pendidikan Swasta dan Institut Pengajian Tinggi Swasta yang Berdaftar di bawah Kementerian Pendidikan Malaysia dan Kementerian Pengajian Tinggi (KPT)

INITIATIVES & ACTIVITIES

15 November 2023

Jemputan Ke Majlis Perasmian 8th Global Higher Education Forum 2023 (GHEF2023)

12 December 2023

Mesyuarat Pembentangan Penubuhan Baharu, Penubuhan Cawangan Dan Naik Taraf Institusi Pendidikan Tinggi Swasta (IPTS) Bilangan 6/2023

20 December 2023

Mesyuarat Jawatankuasa Pemandu Pasukan Petugas Kebangsaan Pemudahcara IPTS Sebagai Industri (PEMUDAH IPTS) Tahun 2023

EVENTS BY VCCPU

19 January 2023



VCCPU VISITS TO MINISTER OF MINISTRY OF HIGHER EDUCATION (MOHE)

24 May 2023



VCCPU VISIT TO EDUCATION MALAYSIA GLOBAL SERVICES (EMGS)

EVENTS BY VCCPU

6 June 2023



VCCPU 2023 ANNUAL GENERAL MEETING

6 June 2023



INTERNATIONAL STUDENTS ROUNDTABLE IN COLLABORATION WITH EMGS

REFLECTION

THE AGE OF SUPER-PROFESSIONALS

This is the time of the year when many universities around the world have their graduation ceremonies. With over 30 million graduates crossing the stage as proud degree holders, it is a time to celebrate and reflect. Young people are graduating at one of the most transformative times in human history. This era is defined by AI, which is not just a tool but a force reshaping work, careers, and entire industries. While this brings extraordinary opportunities, it also brings uncertainty, especially for early-career professionals. Emerging global data is already pointing towards fewer available graduate jobs.

Not too long ago, being competent, qualified, and a hardworking professional was sufficient to carve out a successful career. That world is fading fast. Today, it's not enough to be a professional; graduates must become a Super-Professional.

What does that mean? It means unleashing their P.O.W.E.R. by mastering the five qualities that will make them not only employable but unstoppable in the AI era. These are outlined below:

1) P is for Purpose. Purpose is both an anchor and a north star. It is our self-motivator and the way we ascertain our self-worth, particularly when AI promises to do human tasks faster, better, and for free. So, we need to start by knowing our purpose.

2) O is for Ownership. Graduates need to own their domain by mastering the core knowledge and skills of their disciplines. No matter how powerful AI becomes, humans must own the fundamentals. Whether an engineer, an accountant, a computer scientist, or a psychologist, super-professionals need to master their craft. They need to know their numbers, command the standards in their industries, comprehend the frameworks of their specialisations, and generally be fluent with the tools of their professions. AI can assist, but it is the personalised understanding that will make the difference between a good decision and a great one.

3) W is for Working smart with productivity tools. The future belongs to those who can achieve more with less. A super-professional knows how to leverage AI and digital tools to work like a ten-person team, designing, researching, organising, writing, and analysing. We should not fear these tools but make them our allies. They don't replace super-professionals, they extend them.

4) E is for Evolving and continuously learning, updating our knowledge, and sharpening our skills. In a fast-changing world, learning is not a phase; it is a lifelong strategy. Jobs, industries, and even whole professions may change dramatically. Super-professionals stay sharp and curious and are ready to adapt, retool, and grow, whether it is a new skill or a whole new domain.

5) R is for Relationships that are built on trust. The most valuable human skill in a world powered by technology is still trust. Whether it is with colleagues, clients, or communities, mutual trust and shared purpose are what make teams strong and careers resilient. Super-professionals are individuals whom people believe in and want to work with.

While the world our young people are graduating into is highly uncertain, the potential of them being super-professionals is endless. They need to be

**Purpose driven,
Own their domain,
Work smart with technology,
Evolve continuously, and build lasting
Relationships that are built on trust.**



FINANCIAL REVIEW 2023

BALANCE SHEET

Particulars	As at 31st Dec 2023	As at 31st Dec 2022	As at 31st Dec 2021
Fixed Assets			
Softwares and Applications	6,625.00	-	-
Softwares and Applications Accum Depreciation	(3,408.36)	-	-
Total Fixed Assets	3,217	-	-
Current Assets			
Cash in Hand	-	-	-
Malayan Banking Berhad	63,490.20	65,953.50	44,974.00
Annual Membership Subscription Fee Receivable	30,000.00	17,000.00	3,000.00
Total Current Assets	93,490.20	82,953.50	47,974.00
Total Assets	96,706.84	82,953.50	47,974.00
Current Liabilities			
Other Creditors	-	-	-
Total Current Liabilities	-	-	-
Net Asset / (Liabilities)	96,706.84	82,953.50	47,974.00
Funded by			
Accumulated Profit & Loss B/F	82,953.50	47,974.00	14,000.00
Current Profit & Loss	13,753.34	34,979.50	33,974.00
Total Accumulated Profit & Loss	96,706.84	82,953.50	47,974.00
	96,706.84	82,953.50	47,974.00

INCOME & EXPENDITURE STATEMENT

Particulars	FYE 31st Dec 2023	FYE 31st Dec 2022	FYE 31st Dec 2021
Income			
Annual Membership Subscription Fee	39,000.00	35,000.00	34,000.00
Total Income	39,000.00	35,000.00	34,000.00
Expenditures			
Bank Charges	28.00	20.50	26.00
Depreciation	3,408.36	-	-
Audit Fee	-	-	-
Secretarial Fee	-	-	-
Taxation Fee	-	-	-
Legal Fee	-	-	-
Refreshments	7,796.30	-	-
Salary, Allowances, Bonus	2,000.00	-	-
Photography	3,000.00	-	-
Editorial & Creative Services	7,000.00	-	-
Printing & Stationeries	-	-	-
Software License & Subscriptions	2,014.00	-	-
Total Expenditures	25,246.66	20.50	26.00
Operating Profit	13,753.34	34,979.50	33,974.00
Net Profit / (Loss)	13,753.34	34,979.50	33,974.00

TRIAL BALANCE

As at 31st December 2023

Code	Name	As at end of previous year		Current Year		As at end of current year	
		Debit	Credit	Debit	Credit	Debit	Credit
11200	Cash in Hand	-	-	-	-	-	-
11300	Malayan Banking Berhad	65,953.50	-	-	2,463.30	63,490.20	-
14001	Sundry Debtors	-	-	-	-	-	-
14000	Annual Membership Subscription Fee Receivable	17,000.00	-	13,000.00	-	30,000.00	-
25300	Softwares and Applications	-	-	6,625.00	-	6,625.00	-
25301	Softwares and Applications Accum Dep	-	-	-	3,408.36	-	3,408.36
33100	Other Creditors	-	-	-	-	-	-
34000	Provision for Taxation	-	-	-	-	-	-
44100	Accumulated Profit & Loss	-	82,953.50	-	-	-	82,953.50
51100	Annual Membership Subscription Fee	-	-	-	39,000.00	-	39,000.00
70400	Bank Charges	-	-	28.00	-	28.00	-
70600	Depreciation	-	-	3,408.36	-	3,408.36	-
70901	Audit Fee	-	-	-	-	-	-
70902	Secretarial Fee	-	-	-	-	-	-
70903	Taxation Fee	-	-	-	-	-	-
70904	Legal Fee	-	-	-	-	-	-
70905	Refreshments	-	-	7,796.30	-	7,796.30	-
70906	Salary, Allowances, Bonus	-	-	2,000.00	-	2,000.00	-
70907	Photography	-	-	3,000.00	-	3,000.00	-
70908	Editorial & Creative Services	-	-	7,000.00	-	7,000.00	-
73800	Printing & Stationeries	-	-	-	-	-	-
73900	Software License & Subscriptions	-	-	2,014.00	-	2,014.00	-
	Total	82,953.50	82,953.50	44,871.66	44,871.66	125,361.86	125,361.86

GENERAL LEDGER LISTING

As at 31st December 2023

Code	Date	Journal	Ref	Name	Debit	Credit
11300				Malayan Banking Berhad		
11300				Balance b/f	65,953.50	-
	20-Feb-23	G2302201		Payment received - AMS-23-011 - IMU	1,000.00	
	09-Mar-23	G2303201		Payment received - AMS-23-036 - Segi	1,000.00	
	13-Mar-23	G2303202		Payment received - TBD	1,000.00	
	16-Mar-23	G2303203		Payment received - AMS-23-037 - City	1,000.00	
	24-Mar-23	G2303401		Allowance paid to to Dr Azfarizal (RM1,000) and Ms Noraidah (RM1,000)		2,000.00
	28-Mar-23	G2303402		Website development		6,625.00
	10-Apr-23	G2304201		Payment received - AMS-23-022 - MUST	1,000.00	
	11-Apr-23	G2304202		Payment received - AMS-23-018 - Newcastle	1,000.00	
	12-Apr-23	G2304203		Payment received - AMS-23-012 - DRB-HICOM	1,000.00	
	18-Apr-23	G2304204		Payment received - AMS-23-032 - Soton	1,000.00	
	18-Apr-23	G2304205		Payment received - AMS-23-034 - Unishams	1,000.00	
	20-Apr-23	G2304206		Payment received - AMS-23-025 - Wawasan	1,000.00	
	20-Apr-23	G2304207		Payment received - AMS-23-023 - Quest	1,000.00	
	25-Apr-23	G2304208		Payment received - TBD	1,000.00	
	25-Apr-23	G2304209		Payment received - AMS-23-024 - UTAR	1,000.00	
	02-May-23	G2305201		Payment received - AMS-23-029 - INTI	1,000.00	
	03-May-23	G2305202		Payment received - TBD	1,000.00	
	05-May-23	G2305203		Payment received - AMS-23-026 - UTP	1,000.00	
	17-May-23	G2305204		Payment received - TBD	1,000.00	
	19-May-23	G2305205		Payment received - AMS-23-015 - Swinburne	1,000.00	
	26-May-23	G2305206		Payment received - AMS-22-004 - INCEIF	1,000.00	
	26-May-23	G2305207		Payment received - AMS-23-004 - INCEIF	1,000.00	
	26-May-23	G2305301		Bank Charges - statement of accounts		28.00
	02-Jun-23	G2306208		Payment received - AMS-23-007 - Heriot	1,000.00	
	08-Jun-23	G2306209		Payment received - AMS-23-027 -UNISEL	1,000.00	
	30-Jun-23	G2306210		Payment received - AMS-23-038 - HELP	1,000.00	
	08-Jul-23	G2307201		Payment received - AMS-23-039 - UOC	1,000.00	
	11-Jul-23	G2307202		Payment received - AMS-23-005 - Raffles	1,000.00	
	29-Aug-23	G2308201		Payment received - TBD	1,000.00	
	15-Jul-23	G2307401		H2O - photography event on 6 Jun 2023		3,000.00
	23-Jul-23	G2307402		Carol Yap - editorial and creative services for annual report 2022		7,000.00
	27-Jun-23	G2306401		Anggerik - F&B for event on 6 Jun 2023		7,796.30
	18-Dec-23	G2312401		Garganto - Website Maintenance, Shared Hosting, & Domain Name		2,014.00
					<u>91,953.50</u>	<u>28,463.30</u>
11300				Balance c/f	63,490.20	
14001				Sundry Debtors		
14001				Balance b/f	-	-
					<u>-</u>	<u>-</u>
14001				Balance c/f	-	
14000				Annual Membership Subscription Fee Receivable		
14000				Balance b/f	17,000.00	-
	31-Jan-23	G2301101		Invoice - AMS-23-001 - MAHSA	1,000.00	
	31-Jan-23	G2301102		Invoice - AMS-23-002 - UCSI	1,000.00	
	31-Jan-23	G2301103		Invoice - AMS-23-003 - MMU	1,000.00	
	31-Jan-23	G2301104		Invoice - AMS-23-004 - INCEIF	1,000.00	
	31-Jan-23	G2301105		Invoice - AMS-23-007 - Heriot-Watt	1,000.00	
	31-Jan-23	G2301106		Invoice - AMS-23-008 - Binary	1,000.00	
	31-Jan-23	G2301107		Invoice - AMS-23-010 - AeU	1,000.00	
	31-Jan-23	G2301108		Invoice - AMS-23-011 - IMU	1,000.00	
	31-Jan-23	G2301109		Invoice - AMS-23-012 - DRB-HICOM	1,000.00	
	31-Jan-23	G2301110		Invoice - AMS-23-014 - UNIRAZAK	1,000.00	
	31-Jan-23	G2301111		Invoice - AMS-23-015 - Swinburne	1,000.00	
	31-Jan-23	G2301112		Invoice - AMS-23-017 - Curtin	1,000.00	
	31-Jan-23	G2301113		Invoice - AMS-23-018 - Newcastle	1,000.00	
	31-Jan-23	G2301114		Invoice - AMS-23-019 - UNIKL	1,000.00	
	31-Jan-23	G2301115		Invoice - AMS-23-021 - Al-Madinah	1,000.00	
	31-Jan-23	G2301116		Invoice - AMS-23-022 - MUST	1,000.00	
	31-Jan-23	G2301117		Invoice - AMS-23-023 - Quest	1,000.00	
	31-Jan-23	G2301118		Invoice - AMS-23-024 - UTAR	1,000.00	
	31-Jan-23	G2301119		Invoice - AMS-23-025 - Wawasan	1,000.00	
	31-Jan-23	G2301120		Invoice - AMS-23-027 - UNISEL	1,000.00	

GENERAL LEDGER LISTING

As at 31st December 2023

Code	Date	Journal	Ref	Name	Debit	Credit
	31-Jan-23	G2301121		Invoice - AMS-23-029 - INTI	1,000.00	
	31-Jan-23	G2301122		Invoice - AMS-23-032 - Soton	1,000.00	
	31-Jan-23	G2301123		Invoice - AMS-23-033 - Saito	1,000.00	
	31-Jan-23	G2301124		Invoice - AMS-23-034 - Unishams	1,000.00	
	31-Jan-23	G2301125		Invoice - AMS-23-035 - Manipal	1,000.00	
	31-Jan-23	G2301126		Invoice - AMS-23-036 - Segi	1,000.00	
	20-Feb-23	G2302201		Payment received - AMS-23-011 - IMU		1,000.00
	06-Mar-23	G2303101		Invoice - AMS-23-037 - City	1,000.00	
	09-Mar-23	G2303201		Payment received - AMS-23-036 - Segi		1,000.00
	13-Mar-23	G2303202		Payment received - TBD		1,000.00
	16-Mar-23	G2303203		Payment received - AMS-23-037 - City		1,000.00
	25-Apr-23	G2304101		Invoice - AMS-23-005 - Raffles	1,000.00	
	25-Apr-23	G2304102		Invoice - AMS-23-006 - Monash	1,000.00	
	25-Apr-23	G2304103		Invoice - AMS-23-009 - UNITEN	1,000.00	
	25-Apr-23	G2304104		Invoice - AMS-23-013 - Sunway	1,000.00	
	25-Apr-23	G2304105		Invoice - AMS-23-016 - ASB	1,000.00	
	25-Apr-23	G2304106		Invoice - AMS-23-020 - APU	1,000.00	
	25-Apr-23	G2304107		Invoice - AMS-23-026 - UTP	1,000.00	
	25-Apr-23	G2304108		Invoice - AMS-23-028 - MSU	1,000.00	
	25-Apr-23	G2304109		Invoice - AMS-23-030 - IUMWV	1,000.00	
	25-Apr-23	G2304110		Invoice - AMS-23-031 - Putra	1,000.00	
	10-Apr-23	G2304201		Payment received - AMS-23-022 - MUST		1,000.00
	11-Apr-23	G2304202		Payment received - AMS-23-018 - Newcastle		1,000.00
	12-Apr-23	G2304203		Payment received - AMS-23-012 - DRB-HICOM		1,000.00
	18-Apr-23	G2304204		Payment received - AMS-23-032 - Soton		1,000.00
	18-Apr-23	G2304205		Payment received - AMS-23-034 - Unishams		1,000.00
	20-Apr-23	G2304206		Payment received - AMS-23-025 - Wawasan		1,000.00
	20-Apr-23	G2304207		Payment received - AMS-23-023 - Quest		1,000.00
	25-Apr-23	G2304208		Payment received - TBD		1,000.00
	25-Apr-23	G2304209		Payment received - AMS-23-024 - UTAR		1,000.00
	02-May-23	G2305201		Payment received - AMS-23-029 - INTI		1,000.00
	03-May-23	G2305202		Payment received - TBD		1,000.00
	05-May-23	G2305203		Payment received - AMS-23-026 - UTP		1,000.00
	17-May-23	G2305204		Payment received - TBD		1,000.00
	19-May-23	G2305205		Payment received - AMS-23-015 - Swinburne		1,000.00
	26-May-23	G2305206		Payment received - AMS-22-004 - INCEIF		1,000.00
	26-May-23	G2305207		Payment received - AMS-23-004 - INCEIF		1,000.00
	02-Jun-23	G2306208		Payment received - AMS-23-007 - Heriot		1,000.00
	08-Jun-23	G2306209		Payment received - AMS-23-027 - UNISEL		1,000.00
	30-Jun-23	G2306101		Invoice - AMS-23-038 - HELP	1,000.00	
	08-Jul-23	G2307101		Invoice - AMS-23-039 - UOC	1,000.00	
	30-Jun-23	G2306210		Payment received - AMS-23-038 - HELP		1,000.00
	08-Jul-23	G2307201		Payment received - AMS-23-039 - UOC		1,000.00
	11-Jul-23	G2307202		Payment received - AMS-23-005 - Raffles		1,000.00
	29-Aug-23	G2308201		Payment received - TBD		1,000.00
					56,000.00	26,000.00
14000				Balance c/f	30,000.00	
25300				Softwares and Applications		
25300				Balance b/f	-	-
	28-Mar-23	G2303401		Website development	6,625.00	
					6,625.00	-
25300				Balance c/f	6,625.00	
25301				Softwares and Applications Accum Dep		
25301				Balance b/f	-	-
	31-Dec-23	G2312501		depreciation for the period - Jan - Dec 2023		3,408.36
					-	3,408.36
25301				Balance c/f	(3,408.36)	
34000				Provision for taxation		
34000				Balance b/f	-	-
					-	-

GENERAL LEDGER LISTING

As at 31st December 2023

Code	Date	Journal	Ref	Name	Debit	Credit
34000				Balance c/f	-	
44100				Accumulated Profit & Loss		
44100				Balance b/f	-	82,953.50
					-	82,953.50
44100				Balance c/f	(82,953.50)	
51100				Annual Membership Subscription Fee		
51100				Balance b/f	-	-
	31-Jan-23	G2301101		Invoice - AMS-23-001 - MAHSA		1,000.00
	31-Jan-23	G2301102		Invoice - AMS-23-002 - UCSI		1,000.00
	31-Jan-23	G2301103		Invoice - AMS-23-003 - MMU		1,000.00
	31-Jan-23	G2301104		Invoice - AMS-23-004 - INCEIF		1,000.00
	31-Jan-23	G2301105		Invoice - AMS-23-007 - Heriot-Watt		1,000.00
	31-Jan-23	G2301106		Invoice - AMS-23-008 - Binary		1,000.00
	31-Jan-23	G2301107		Invoice - AMS-23-010 - AeU		1,000.00
	31-Jan-23	G2301108		Invoice - AMS-23-011 - IMU		1,000.00
	31-Jan-23	G2301109		Invoice - AMS-23-012 - DRB-HICOM		1,000.00
	31-Jan-23	G2301110		Invoice - AMS-23-014 - UNIRAZAK		1,000.00
	31-Jan-23	G2301111		Invoice - AMS-23-015 - Swinburne		1,000.00
	31-Jan-23	G2301112		Invoice - AMS-23-017 - Curtin		1,000.00
	31-Jan-23	G2301113		Invoice - AMS-23-018 - Newcastle		1,000.00
	31-Jan-23	G2301114		Invoice - AMS-23-019 - UNIKL		1,000.00
	31-Jan-23	G2301115		Invoice - AMS-23-021 - Al-Madinah		1,000.00
	31-Jan-23	G2301116		Invoice - AMS-23-022 - MUST		1,000.00
	31-Jan-23	G2301117		Invoice - AMS-23-023 - Quest		1,000.00
	31-Jan-23	G2301118		Invoice - AMS-23-024 - UTAR		1,000.00
	31-Jan-23	G2301119		Invoice - AMS-23-025 - Wawasan		1,000.00
	31-Jan-23	G2301120		Invoice - AMS-23-027 - UNISEL		1,000.00
	31-Jan-23	G2301121		Invoice - AMS-23-029 - INTI		1,000.00
	31-Jan-23	G2301122		Invoice - AMS-23-032 - Soton		1,000.00
	31-Jan-23	G2301123		Invoice - AMS-23-033 - Saito		1,000.00
	31-Jan-23	G2301124		Invoice - AMS-23-034 - Unishams		1,000.00
	31-Jan-23	G2301125		Invoice - AMS-23-035 - Manipal		1,000.00
	31-Jan-23	G2301126		Invoice - AMS-23-036 - Segi		1,000.00
	06-Mar-23	G2303101		Invoice - AMS-23-037 - City		1,000.00
	25-Apr-23	G2304101		Invoice - AMS-23-005 - Raffles		1,000.00
	25-Apr-23	G2304102		Invoice - AMS-23-006 - Monash		1,000.00
	25-Apr-23	G2304103		Invoice - AMS-23-009 - UNITEN		1,000.00
	25-Apr-23	G2304104		Invoice - AMS-23-013 - Sunway		1,000.00
	25-Apr-23	G2304105		Invoice - AMS-23-016 - ASB		1,000.00
	25-Apr-23	G2304106		Invoice - AMS-23-020 - APU		1,000.00
	25-Apr-23	G2304107		Invoice - AMS-23-026 - UTP		1,000.00
	25-Apr-23	G2304108		Invoice - AMS-23-028 - MSU		1,000.00
	25-Apr-23	G2304109		Invoice - AMS-23-030 - IUMW		1,000.00
	25-Apr-23	G2304110		Invoice - AMS-23-031 - Putra		1,000.00
	30-Jun-23	G2306101		Invoice - AMS-23-038 - HELP		1,000.00
	08-Jul-23	G2307101		Invoice - AMS-23-039 - UOC		1,000.00
					-	39,000.00
51100				Balance c/f	(39,000.00)	
70400				Bank Charges		
70400				Balance b/f	-	-
	26-May-23	G2305301		Bank Charges - statement of accounts	28.00	
					28.00	-
70400				Balance c/f	28.00	
70600				Depreciation		
70600				Balance b/f	-	-
	31-Dec-23	G2312501		depreciation for the period - Jan - Dec 2023	3,408.36	
					3,408.36	-
70600				Balance c/f	3,408.36	

GENERAL LEDGER LISTING

As at 31st December 2023

Code	Date	Journal	Ref	Name	Debit	Credit
70901				Audit Fee		
70901				Balance b/f	-	-
					-	-
70901				Balance c/f	-	-
70902				Secretarial Fee		
70902				Balance b/f	-	-
					-	-
70902				Balance c/f	-	-
70903				Taxation Fee		
70903				Balance b/f	-	-
					-	-
70903				Balance c/f	-	-
70904				Legal Fee		
70904				Balance b/f	-	-
					-	-
70904				Balance c/f	-	-
70905				Refreshments		
70905				Balance b/f	-	-
	27-Jun-23	G2306401		Anggerik - F&B for event on 6 Jun 2023	7,796.30	
					7,796.30	-
70905				Balance c/f	7,796.30	
70906				Salary, Allowances, Bonus		
70906				Balance b/f	-	-
	24-Mar-23	G2303401		Allowance paid to to Dr Azfarizal (RM1,000) and Ms Noraidah	2,000.00	
					2,000.00	-
70906				Balance c/f	2,000.00	
70907				Photography		
70907				Balance b/f	-	-
	15-Jul-23	G2307401		H2O - photography event on 6 Jun 2023	3,000.00	
					3,000.00	-
70907				Balance c/f	3,000.00	
70908				Editorial & Creative Services		
70908				Balance b/f	-	-
	23-Jul-23	G2307402		Carol Yap - editorial and creative services for annual report 2023	7,000.00	
					7,000.00	-
70908				Balance c/f	7,000.00	
73800				Printing & Stationeries		
73800				Balance b/f	-	-
					-	-
73800				Balance c/f	-	-
73900				Software License & Subscriptions		
73900				Balance b/f	-	-
	45278	G2312401		Garganto - Website Maintenance, Shared Hosting, & Domain	2,014.00	
					2,014.00	-
73900				Balance c/f	2,014.00	

GENERAL LEDGER LISTING

As at 31st December 2023

Code	Date	Journal	Ref	Name	Debit	Credit
34000				Balance c/f	-	
44100				Accumulated Profit & Loss		
44100				Balance b/f	-	82,953.50
					-	82,953.50
44100				Balance c/f	(82,953.50)	
51100				Annual Membership Subscription Fee		
51100				Balance b/f	-	-
	31-Jan-23	G2301101		Invoice - AMS-23-001 - MAHSA		1,000.00
	31-Jan-23	G2301102		Invoice - AMS-23-002 - UCSI		1,000.00
	31-Jan-23	G2301103		Invoice - AMS-23-003 - MMU		1,000.00
	31-Jan-23	G2301104		Invoice - AMS-23-004 - INCEIF		1,000.00
	31-Jan-23	G2301105		Invoice - AMS-23-007 - Heriot-Watt		1,000.00
	31-Jan-23	G2301106		Invoice - AMS-23-008 - Binary		1,000.00
	31-Jan-23	G2301107		Invoice - AMS-23-010 - AeU		1,000.00
	31-Jan-23	G2301108		Invoice - AMS-23-011 - IMU		1,000.00
	31-Jan-23	G2301109		Invoice - AMS-23-012 - DRB-HICOM		1,000.00
	31-Jan-23	G2301110		Invoice - AMS-23-014 - UNIRAZAK		1,000.00
	31-Jan-23	G2301111		Invoice - AMS-23-015 - Swinburne		1,000.00
	31-Jan-23	G2301112		Invoice - AMS-23-017 - Curtin		1,000.00
	31-Jan-23	G2301113		Invoice - AMS-23-018 - Newcastle		1,000.00
	31-Jan-23	G2301114		Invoice - AMS-23-019 - UNIKL		1,000.00
	31-Jan-23	G2301115		Invoice - AMS-23-021 - Al-Madinah		1,000.00
	31-Jan-23	G2301116		Invoice - AMS-23-022 - MUST		1,000.00
	31-Jan-23	G2301117		Invoice - AMS-23-023 - Quest		1,000.00
	31-Jan-23	G2301118		Invoice - AMS-23-024 - UTAR		1,000.00
	31-Jan-23	G2301119		Invoice - AMS-23-025 - Wawasan		1,000.00
	31-Jan-23	G2301120		Invoice - AMS-23-027 - UNISEL		1,000.00
	31-Jan-23	G2301121		Invoice - AMS-23-029 - INTI		1,000.00
	31-Jan-23	G2301122		Invoice - AMS-23-032 - Soton		1,000.00
	31-Jan-23	G2301123		Invoice - AMS-23-033 - Saito		1,000.00
	31-Jan-23	G2301124		Invoice - AMS-23-034 - Unishams		1,000.00
	31-Jan-23	G2301125		Invoice - AMS-23-035 - Manipal		1,000.00
	31-Jan-23	G2301126		Invoice - AMS-23-036 - Segi		1,000.00
	06-Mar-23	G2303101		Invoice - AMS-23-037 - City		1,000.00
	25-Apr-23	G2304101		Invoice - AMS-23-005 - Raffles		1,000.00
	25-Apr-23	G2304102		Invoice - AMS-23-006 - Monash		1,000.00
	25-Apr-23	G2304103		Invoice - AMS-23-009 - UNITEN		1,000.00
	25-Apr-23	G2304104		Invoice - AMS-23-013 - Sunway		1,000.00
	25-Apr-23	G2304105		Invoice - AMS-23-016 - ASB		1,000.00
	25-Apr-23	G2304106		Invoice - AMS-23-020 - APU		1,000.00
	25-Apr-23	G2304107		Invoice - AMS-23-026 - UTP		1,000.00
	25-Apr-23	G2304108		Invoice - AMS-23-028 - MSU		1,000.00
	25-Apr-23	G2304109		Invoice - AMS-23-030 - IUMW		1,000.00
	25-Apr-23	G2304110		Invoice - AMS-23-031 - Putra		1,000.00
	30-Jun-23	G2306101		Invoice - AMS-23-038 - HELP		1,000.00
	08-Jul-23	G2307101		Invoice - AMS-23-039 - UOC		1,000.00
					-	39,000.00
51100				Balance c/f	(39,000.00)	
70400				Bank Charges		
70400				Balance b/f	-	-
	26-May-23	G2305301		Bank Charges - statement of accounts	28.00	
					28.00	-
70400				Balance c/f	28.00	
70600				Depreciation		
70600				Balance b/f	-	-
	31-Dec-23	G2312501		depreciation for the period - Jan - Dec 2023	3,408.36	
					3,408.36	-
70600				Balance c/f	3,408.36	

SUMMARY OF ANNUAL MEMBERSHIP SUBSCRIPTION FEE RECEIVABLE @ 31ST DEC 2023

No.	University	Subscription Outstanding For			
		Total	2021	2022	2023
1	Al-Madinah International University	2,000		1,000	1,000
2	Asia e University	1,000			1,000
3	Asia Pacific University of Technology & Innovation	1,000			1,000
4	Asia School of Business	3,000	1,000	1,000	1,000
5	Binary University	2,000		1,000	1,000
6	Curtin (Malaysia) Sdn Bhd	2,000		1,000	1,000
7	DRB-HICOM University of Automotive Malaysia	1,000		1,000	
8	International University of Malaysia-Wales	1,000			1,000
9	MAHSA University	3,000	1,000	1,000	1,000
10	Management & Science University	1,000			1,000
11	Manipal International University	1,000			1,000
12	Monash University Malaysia	1,000			1,000
13	Multimedia University	2,000		1,000	1,000
14	Putra Business School	2,000		1,000	1,000
15	QUEST International University	1,000		1,000	
16	Saito University College	2,000		1,000	1,000
17	Sunway University	2,000	1,000	-	1,000
18	Swinburne University of Technology Sarawak Campus	1,000		1,000	
19	UCSI University	1,000			1,000
20	Universiti Islam Antarabangsa Sultan Abdul Halim Mu'adzam Shah	1,000		1,000	
21	Universiti Kuala Lumpur	2,000		1,000	1,000
22	Universiti Selangor	1,000		1,000	
23	Universiti Tenaga Nasional	1,000			1,000
24	Universiti Tun Abdul Razak	2,000		1,000	1,000
	Total	37,000	3,000	15,000	19,000

DEPOSIT RECEIVED IN BANK – WITHOUT IDENTITY IN BANK STATEMENT/NO EVIDENCE OF COMMUNICATION

No.	Particulars	Date Received	Deposits Received In			
			Total	2021	2022	2023
1	Clearing Cheque Deposit	27-Apr-22	(1,000)		(1,000)	
2	Online Transfer	17-May-22	(1,000)		(1,000)	
3	Academic Medical Centre	13-Mar-23	(1,000)			(1,000)
4	Clearing Cheque Deposit	25-Apr-23	(1,000)			(1,000)
5	Clearing Cheque Deposit	03-May-23	(1,000)			(1,000)
6	Clearing Cheque Deposit	17-May-23	(1,000)			(1,000)
7	Clearing Cheque Deposit	29-Aug-23	(1,000)			(1,000)
	Total		(7,000)	-	(2,000)	(5,000)
	Net Total		30,000	3,000	13,000	14,000

Note: Based on documentary evidences received todate



ACKNOWLEDGEMENT

The secretariat would like to express its warmest gratitude and appreciation to all parties who have supported and contributed towards the success of the Annual General Meeting.

VCCPU

VICE CHANCELLORS'
COUNCIL FOR
PRIVATE UNIVERSITIES

(Registration no: PPM-023-16-19112019)

INTERNATIONAL MEDICAL UNIVERSITY 126, JALAN JALIL
PERKASA 19
BUKIT JALIL
57000 KUALA LUMPUR



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